



Examining Design Options to Align Rates with Cost

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Our Strategy Moving Forward



Our vision is to seamlessly deploy grid edge resources at scale, as a safe, affordable, reliable, and clean component of Duke's energy portfolio comparable to central station assets

Three-pronged approach to planning:

Shrink the Challenge

Grid Edge & Customer Programs

Load
Reduction &
Modification

Add Carbon-Free Resources

Renewables

Advanced Technologies

Ensure Reliability

Dispatchable Resources

Energy Storage



Pricing Efforts Underway



Mass Market:

- Indiana Dynamic variable peak pricing + EV offpeak credits
- 2. **Kentucky** Peak time rebates
- 3. Ohio Dynamic critical peak pricing
- 4. North Carolina Time of use with critical peak pricing + EV subscription
- 5. South Carolina Solar Choice tariffs + EV off-peak credits
- 6. Florida Bill certainty with peak reduction + community solar subscriptions + minimum bill





Innovative Pricing: My Energy Bill+ (MEB)

A subscription that offers all eligible residential customers:

- → A Fixed Bill
- → An option to enroll a smart thermostat to reduce the risk premium
- → Enrollment in RECs as an easy way to participate in clean energy generation
- → Premium Reduction credit when total predicted energy usage is reduced
- → My HER enrollment to receive tips on how to conserve energy



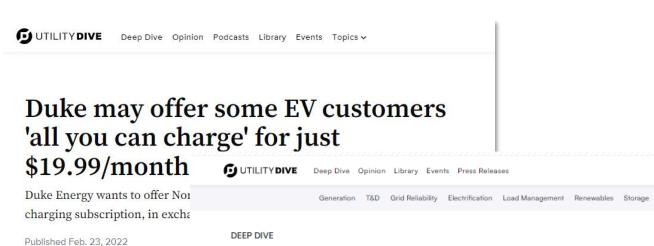
MEB+ without smart thermostat **FixedBill** 7% Risk Adder 6% Usage Adjustment Optional RECs enrollment **Premium Reduction Credit MyHER**

Potential Product / Service Add-Ons:

- Autopay
- Paperless Billing
- Power Manager (BYOT)
- Home Energy House Call

Innovative Pricing: EVs





With looming EV load spikes, PG&E, Duke, other utilities adopt new rate design and cost recovery strategies

Critical electric vehicle adoption solutions are emerging in dynamic rates and reduced demand charges.

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Illuminating possibility: Duke Energy and Ford Motor Company plan to use F-150 Lightning electric trucks to help power the grid

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